

MINUTES OF SEPTEMBER 19th, 1921.

The Board of Public Works met at the office of the Board of Public Works in Baltimore, Union Trust Building, on Monday, September 19th.

Present:

Albert C. Ritchie, Governor,
John M. Dennis, Treasurer.
E. Brooke Lee, Comptroller.

The Board considered the following letter:

Baltimore, Md., September 19th,
1921.

Board of Public Works,
Union Trust Building,
Baltimore, Maryland.

Gentlemen:

The Superintendent of the State Accident Fund reports to us that their balance in Bank is in excess of \$100,000.00 which is more than we feel should be kept uninvested.

We, therefore, request your Honorable Board to invest the sum of \$40,000.00, or as near that amount as necessary for the credit of the State Accident Fund, and withdraw this amount from the Depository of the Fund for the payment of same.

We take the liberty of suggesting that this amount be invested in 4th Liberty Bonds, as these securities are as safe as anything that we could get, and at the same time will yield a much better rate of interest than many other securities available for this purpose.

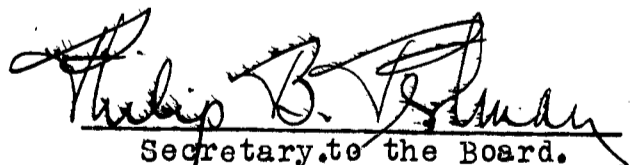
Thanking you for your attention to this matter,

Very truly yours,

STATE INDUSTRIAL ACCIDENT COMMISSION
(Signed) Joseph B. Harrington,
Acting Chairman.

The Treasurer was authorized to invest the funds of the State Industrial Accident Commission in accordance with the above letter.

There being no further business the Board adjourned.


Secretary to the Board.